Japan’s stock market is in the midst of a huge transition from cheap, cash-rich companies to growth stocks with unrecognized assets (patents etc). This book clearly sets out what’s at stake.”

— Leslie Norton, Barron’s

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Praise for

The Japanese Money Tree

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—Allen Sinai, Chief Global Economist, Strategist & President, Decision Economics, Inc.

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—Håkan Hedström, senior strategist at Deka Investment, one of the top 3 German asset management companies

“Japan’s lost decade was bound to end, and Andrew Shipley’s book describes the efforts of those who had prepared for a new and better decade even before it was clear that the bad times would end. He focuses particularly on the ability to find Japanese companies rich in intangible assets that will give them an advantage as they compete in the global market, especially against new competitors from China and the rest of Asia. This book is important reading for investors everywhere.”

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“Shipley, who spent 15 years living and working in Japan, writes from an insider’s perspective and draws on revealing conversations with the country’s key economic players—both foreign and Japanese—to bring readers a knowledgeable, intimate portrait of today’s Japanese economy. Both professional money managers and savvy individual investors will gain invaluable insights on how to reap the benefits of Japan’s economic rebirth.”

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The Japanese Money Tree
How Investors Can Prosper from Japan’s Economic Rebirth

Andrew H. Shipley
For Laura, Owen, and Elle
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Andrew H. Shipley lived in Japan for fifteen years. He has worked as an economist at Lehman Brothers Japan Inc., Schroders Japan Ltd., Credit Suisse First Boston Securities (Japan) Ltd., and Westdeutsche Landesbank Girozentrale (West LB). He graduated from the University of Virginia and received a Japanese government scholarship when studying for his graduate degree at Waseda University in Tokyo. His writing has appeared in the *Asian Wall Street Journal* (op-ed page), *Institutional Investor*, *The Nikkei Weekly*, and *The Daily Yomiuri*. This is his first book.