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When reviewing corrections, always check the print number of your book. Corrections are made to printed books with each subsequent printing. To determine the print number of your book, view the copyright page. The print number is the right-most number on the line below the "First Printing" line. For example, the following indicates that this is the 1st printing of this title and it was printed in April 2005.

First Printing: April 2005

08  07  06  05           4    3    2    1

First Printing Corrections

<table>
<thead>
<tr>
<th>Pg</th>
<th>Error</th>
<th>Correction</th>
</tr>
</thead>
<tbody>
<tr>
<td>131</td>
<td>2nd paragraph under heading, 1st sentence: The numbers after the colon in the bid and asked prices represent an additional 30 seconds of a point in the...</td>
<td>The numbers after the colon in the bid and asked prices represent an additional 32nds of a point in the...</td>
</tr>
</tbody>
</table>
| 276 | 1️⃣️st paragraph, last sentence:  
Chapters 18 through 20 will describe the rules of options trading and some common strategies, and Chapters 21 through 23 will introduce options based on stock indexes, interest rates, and foreign currencies. | delete the sentence |
| 276 | 2️⃣nd paragraph, 5️⃣th sentence:  
Chapter 17 covers the consequences of dividends and stock splits on option contracts. | delete the sentence |
| 323 | 2️⃣nd paragraph, 2️⃣nd sentence:  
He already has $50 in his account from the premium, so he now needs to deposit another $370. | He already has $50 in his account from the premium, so he now needs to deposit another $380. |
| 425 | Alert at the bottom of the page:  
A short margin account loses equity when the stock price rises above the Sale Price. | A short margin account loses equity when the stock price rises above the purchase price. |
| 428 | The equation after the 1️⃣st sentence on page:  
Rise without a margin call = xxx over 1.3 = $5,000  
Rise before a Margin Call = Credit Balance/1.3  
6750 divided by 1.3 = 5192  
5192 x 30% = 1558 | Rise before a Margin Call = Credit Balance/1.3  
6750 divided by 1.3 = 5192  
5192 x 30% = 1558 |
| 469 | 2️⃣nd bullet:  
A long-term capital gain applies to shares held longer than 12 months. Long-term gains are taxed at a maximum rate of 20%.  
A long-term capital gain applies to shares held longer than 18 months. Long-term gains are taxed at a maximum rate of 15%. | A long-term capital gain applies to shares held longer than 18 months. Long-term gains are taxed at a maximum rate of 15%. |
| 528 | last line on the page:  
...spouse could contribute $10,000 plus a catch-up for the 2006 tax year. | ...spouse could contribute $10,000 plus a $1,000 catch-up for the 2006 tax year. |
<table>
<thead>
<tr>
<th>$2,000 catch-up for the 2006 tax year.</th>
</tr>
</thead>
</table>

595 7th line:...

...$200,000). You can determine the multiplier by dividing 100% by the reserve...

630 2nd equation:

Dividend per common share = $30,000 ÷ $35,000 = $0.86

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This errata sheet is intended to provide updated technical information. Spelling and grammar misprints are updated during the reprint process, but are not listed on this errata sheet.